

FISCAL NOTE

HB 2276 - SB 2261

March 31, 2005

SUMMARY OF BILL: Increases the amount the Commissioner of Commerce and Insurance may pay contract examiners for compensation and per diem allowance from 150% to 200% of NAIC guidelines.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$259,000

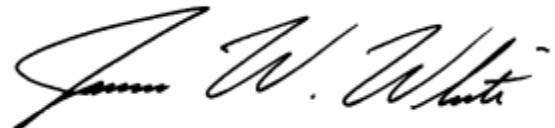
Increase State Expenditures - \$259,000

Assumptions:

- An increase in state expenditures in compensation and per diem paid to contract examiners.
- The cost of an examination is charged back to the entity being examined; therefore there will be an increase in state revenues from the collection of examination fees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director